

Explanation of variances – pro forma

Name of similar authority: **Whaddon Parish Council**
 County area local councils and parish meetings only.

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|-----------------------|--|--|
| 1 Balances Brought Forward | 13,697 | 26,623 | | | | | |
| 2 Precept or Rates and Levies | 30,000 | 33,000 | 3,000 | 10.00% | NO | | |
| 3 Total Other Receipts | 9,268 | 6,276 | -3,992 | 43.07% | YES | | See note 1 below |
| 4 Staff Costs | 7,673 | 8,615 | 942 | 12.44% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 18,769 | 17,632 | -937 | 4.95% | NO | | |
| 7 Balances Carried Forward | 26,623 | 38,652 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 26,623 | 38,652 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 80,923 | 86,102 | 5,179 | 6.40% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Note 1 - Other Receipts

| | 2021/2022 | 2022/2023 | Variance |
|-------------------------------|-----------|-----------|-----------|
| Grants | 4,524.42 | 2,199.40 | -2,325.42 |
| HMRC Vat Refund | 2,459.35 | 0.00 | -2,459.35 |
| Misc. | 0.00 | 530.84 | 530.84 |
| Whaddon Quarterly Advertising | 1,371.15 | 1,097.00 | -334.25 |
| Allotment Rents & Deposits | 309.00 | 567.03 | 258.03 |
| Rent Constable's Plot | 600.00 | 600.00 | 0.00 |
| Bank Interest | 3.28 | 341.42 | 338.14 |
| | 9,267.10 | 5,275.69 | -3,991.01 |

Reduction in grants received.
 No VAT reclaimed this year.
 £500 credit bank error. £30.84 electric refund when account transferred from E.On to NPower
 Reduction in advertising income.
 Bills increased to include water charges. Additional plots let and deposits collected from new tenants.
 N/A
 Improved interest rate & higher deposit account balance.